

An Annual Snapshot of CDFI Program Awardee Activity in Alaska (FY 2020)

## TOTAL INVESTMENT



116 originations totaling \$27.6M

## JOBS

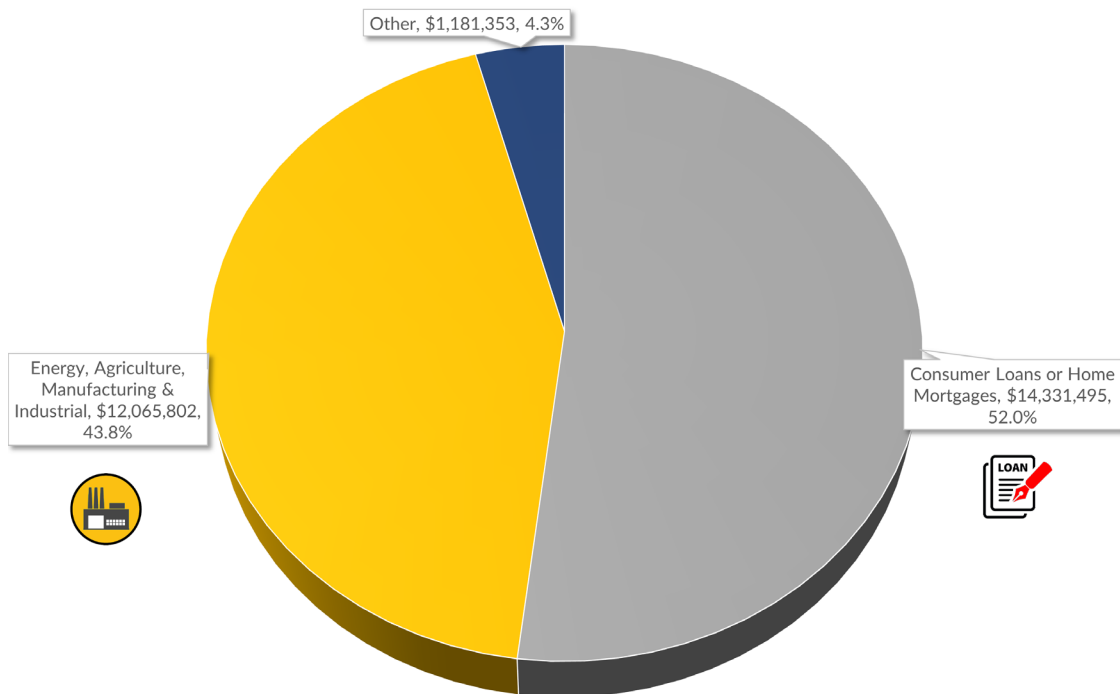


308 permanent FTE jobs

## BUSINESS INVESTMENT



Of that activity, 21 loans and investments totaling \$13.2M went to Alaska businesses, nonprofits, and community facilities, with the balance going to individuals and families.



## OTHER FACTS AND FIGURES

- There were 7 certified CDFIs headquartered in Alaska as of February 2023, including 6 loan funds and 1 credit union..
- Through February 2023, the CDFI Fund has awarded a total of \$155.6M in financial assistance, bond authority, and tax credit allocation to Alaska-headquartered CDFIs and CDEs.

## The following 7 CDFIs are headquartered in Alaska:

- Alaska Growth Capital BIDCO, Anchorage
- Cook Inlet Lending Center, Anchorage
- NeighborWorks Alaska HomeOwnership Center, Anchorage
- Haa Yakaawu Financial Corporation, Juneau
- Spruce Root, Juneau
- Tongass FCU, Ketchikan
- Alaska Benteh Capital, Wasilla

### **Alaska Payroll Protection Program (PPP) Activity (2020/2021)**

CDFIs serviced \$16.3M in PPP loans for Alaska businesses and nonprofits, preserving about 2k jobs.

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