



FY 2025 Appropriations Status and February 2025 Request

\$354 million for Community Development Financial Institutions Fund

Appropriations Subcommittee	Agency	Account(s)
Financial Services & General Government	Department of Treasury	Community Development Financial Institutions Program Account

Treasury Programs \$ in millions	FY23 Final	FY24 Final	FY25 Budget	FY25 House Committee	FY 25 Senate Committee
CDFI Fund	\$324	\$324	\$324.90	\$276.60	\$354.00
CDFI FA/TA Grant Programs	196	188	210	170	191
Native Initiative	25	28	25	35	35
Healthy Food Financing Initiative	24	24	0	0	24
Bank Enterprise Award	35	40	35	35	40
Admin and Research	35	35	35.9	33.6	45
Disabilities Fund*	10	10	10	10	10
Small Dollar Loan Fund	9	9	9	3	9
Economic Mobility Corps*	2	2	0	0	2
Bond Program subsidy	0	0	10	0	10
Bond Guarantee program authority	500	500	500	500	500

*set aside from FA/TA

Programmatic Funding Request for CDFI Fund

The Community Development Financial Institutions Fund (CDFI Fund), established within the U.S. Department of Treasury in 1994, promotes community and economic development in distressed urban and rural communities by investing in and growing CDFIs nationwide. The CDFI Fund administers a range of innovative and effective programs, including the New Markets Tax Credit.

CDFI Fund programs include Financial Assistance awards to CDFIs and Technical Assistance awards to small and emerging CDFIs; the Native American CDFI Assistance Program aimed at increasing the number and capacity of CDFIs serving Native communities; the Economic Mobility Corps Awards to build CDFI capacity in partnership with AmeriCorps; the Small Dollar Loan program supporting lower-cost consumer lending; and the Bank Enterprise Awards program providing monetary awards to FDIC-insured banks that invest in low-income communities and CDFIs.

CDFIs significantly leverage CDFI Fund resources in communities and with people left out of the economic mainstream, generating \$12 in private capital for every dollar in CDFI grants. The CDFI Coalition requests a final Fiscal Year 2025 appropriation of \$354 million of the CDFI Fund, as recommended by the Senate Appropriations Committee.