



2025 Campaign

Monthly Call

January 15, 2025

Agenda

- **Welcome and Overview of the CDFI Coalition and Campaign**
- **Experiences and value in engaging in CDFI Advocacy**
- **Coalition Transition Paper for the New Administration**
- **Where Do We Stand and What Do We Expect**
- **Campaign Strategy and Action Items for the next 30 days**
- **CDFI Coalition Institute - March 13-14**
- **Monthly Campaign Calls**
- **Coalition Information Resources Available to CDFIs**
- **Feedback and Suggestions from Call Participants**
- **Questions and Answers**

Welcome and Overview

- ▶ Who is the CDFI Coalition
- ▶ What does the CDFI Coalition do
- ▶ Why are we running this campaign
- ▶ Why is it so important for every CDFI to engage

“ If you are not telling your story, then someone else is”

Congressman Richard Neal speaking to the New Markets Tax Credit Coalition in December 2024

Coalition Administration Transition Paper

- ▶ \$354 million for the CDFI Fund in FY25
- ▶ Make the NMTC permanent
- ▶ Enhance the CDFI Bond Guarantee program
- ▶ Enact a CDFI Tax Credit
- ▶ Enact the Scaling Community Lenders Act
- ▶ Preserve CRA consideration for CDFIs


Other Highlights of Transition Paper



CDFIs and Opportunity Zones



CDFIs' impact in rural America

The background features abstract geometric shapes in shades of yellow and grey on the right side, set against a white background on the left. The shapes include overlapping triangles and polygons, creating a modern, layered effect.

Where Do We Stand on CDFI Budget and Appropriations?

High Level Fiscal Situation

- ▶ **Administration Priorities for Budget Reconciliation**
- ▶ Extend the Tax Cut and Jobs Act (TCJA) of 2017 (\$4 Trillion)
- ▶ Border Security (\$90 billion)
- ▶ **Offsets**
- ▶ Expand Oil and Gas Exploration
- ▶ Eliminate/Curtail Climate spending and certain tax credits enacted in the Inflation Reduction Act
- ▶ Reduce Domestic Discretionary Spending (Appropriations) and Mandatory Spending (SNAP, Medicaid)
- ▶ Debt Limit

CDFI Appropriations

- ▶ Fiscal Year 2024(FY 24) Final: **\$324 million**
- ▶ Fiscal Year 2025 (FY 25) Budget: **\$324.9 million**
- ▶ Fiscal Year 2025 House: **\$276.6 million**
- ▶ Fiscal Year 2025 Senate: **\$354 million**
- ▶ Fiscal Year 2025 Final: American Relief Act (the CR) extends most federal programs through March 14, 2025

What's Next ? Next 30-45 Days

- ▶ Trump Administration weighs in FY 25 priorities.
- ▶ House FY 25 Appropriations Bill: \$100 million below FY 24 and the Senate FY 25.
- ▶ House and Senate pass a CR for the balance of FY 25, which used FY 24 as a baseline, but make changes in individual accounts and programs
- ▶ FY 26 Trump Administration Budget Submission - current best guess is in May or June?

What You Can Do for FY 25 Appropriations

- ▶ Sign your organization to a [letter the Coalition](#) is sponsoring to Congress; Recruit other CDFIs, your borrowers and clients and CDFI stakeholders to [sign on](#). If you have questions, contact: Paul@rapoza.org.
- ▶ The letter supports the FY25 level recommended by the Senate Appropriations Committee of \$354 million. Closing date for the letter is February 7.
- ▶ Contact Members of Congress in your CDFI target markets to convey your support for the Senate level (\$354 million) and explain the importance of the CDFI Fund to your target market or population. If possible, give an example of a borrower, business or development in their district or state.
- ▶ Participate in the Campaign's first virtual lobby week during the week of **February 10**. We will help you with contact information for your Senator or Representative, assist you in requesting a virtual meeting or call, and provide you with talking points for the call. Questions: contact Deidre Swesnik: Deidre@rapoza.org
- ▶ Join our **monthly calls** to keep informed, share feedback and the information you have gleaned, and to get ready for FY 26 Trump Administration Budget Submission and Appropriations process.
- ▶ **Register** for the CDFI Institute

Participate in Monthly Campaign Calls

- ▶ Help us get additional CDFIs to join the call and the campaign
- ▶ Each call will include most recent insights on policy, budget and appropriations
- ▶ Updates on legislative and Administration strategy
- ▶ Shared insights on developing strong and successful messaging
- ▶ Peer sharing on successes and challenges in Congressional Advocacy
- ▶ Guest speakers, as appropriate
- ▶ Feedback on resource and support needs for CDFIs to be more effective in their advocacy
- ▶ Planning for additional virtual group advocacy, fly-ins and coordinated district and state advocacy during Congressional recesses
- ▶ **Next Call - likely on Wednesday, February 5 at 4 pm EST.**

CDFI 2025 Institute - Washington, DC

When: Thursday March 13 and Friday March 14

▶ **Highlights include:**

- ▶ Group and Individual Advocacy and Hill Reception on Thursday March 13
- ▶ Washington Update on Administration, Congress and Update
- ▶ Opportunity to hear from Hill Staff and Congressional Keynotes
- ▶ Discussion of CDFI Policy Issues and Opportunity to Dialogue with the CDFI Fund
- ▶ Learn more about CDFI Opportunities with a variety of tax credits and Opportunity Zones
- ▶ Hear from and engage with CDFI Investors
- ▶ Discuss challenges and opportunities facing communities of color

Advocacy Resources Available to CDFIs

- ▶ Access on www.cdfi.org/2025-campaign/
- ▶ Continually adding and as necessary revising resources on campaign website
- ▶ Transition Paper (*Talking points will be available in the next week*)
- ▶ Fact Sheets:
 - ▶ CDFI overview
 - ▶ FY 25 Updated Appropriations
 - ▶ State Fact Sheets -FY20 data - (*will be updated by Feb. 7*)
 - ▶ 30th Anniversary Report
- ▶ Individual Success/Impact Stories by state; please add more through:
 - ▶ Submission Form on the campaign web page
 - ▶ Send Links to your website stories or blog posts
 - ▶ Send us a News article
 - ▶ Contact Paul Anderson at Paul@rapoza.org with any questions or information
- ▶ Congressional Contact Information (*will be available next week and updated during the year*)
- ▶ Talking Points (*under development and will be updated during the year*)
- ▶ Maps (*under development*)
- ▶ Support from the Coalition/Rapoza Associates for scheduling and messaging (*contact Deidre Swesnik at deidre@rapoza.org*)
- ▶ What else would be helpful on the Campaign Webpage?

The background features abstract geometric shapes in shades of yellow and grey, overlapping on a white background. A dark grey vertical bar is on the right side. The text is centered on the left side.

Feedback, Suggestions and Q and A